

## **GHP OFFICE REALTY CLOSES LONG-TERM RENEWALS IN DOWNTOWN NEW ROCHELLE DURING THE PANDEMIC**

### **October 2020:**

During these difficult times, GHP Office Realty, LLC has successfully maintained and renewed tenancy with several companies in their two prime downtown buildings on Huguenot Street in New Rochelle, NY. GHP's buildings were able to remain open and ensured safety to their tenants by exceeding the required NYS guidelines.

New York State Department of Health just signed a ten-year renewal on nearly 19,000 square feet of space at 145 Huguenot Street in the heart of downtown New Rochelle. The State Department of Health has been in occupancy of the building for over fifteen years. New York State DOH was actively involved in the state's coronavirus response early on. Their emergency response team was headquartered at 145 Huguenot Street during the peak of the COVID-19 outbreak in New Rochelle earlier this year.

GHP also signed a new ten-year lease with We Ship Express, Inc., for a 28,000 square foot warehouse space at 145 Huguenot Street. We Ship Express, Inc. provide logistics and distribution solutions on a national and international level for a wide range of products. Jamie Schwartz, Executive Vice President of GHP, represented the owner and Eric Goldschmidt, principal of Goldschmidt & Associates Commercial Real Estate Group, represented We Ship Express, Inc.

Durante Rentals, LLC signed a new five-year lease earlier this year for over 5,000 square feet at 145 Huguenot Street. This space has become the corporate office for their tri-state area operations for the construction equipment and tool rentals.

Similarly, across the street at 140 Huguenot, Gugliotta & Ponzini, P.C., expanded and renewed their law office for another five-year term this spring.

GHP relocated numerous tenants out of Manhattan and into their New Rochelle property during the novel coronavirus pandemic. Tenants like Pan American Leathers, Inc., GA Global Markets, LLC and Astra International have all signed new leases for three and five years respectively at 145 Huguenot Street this summer.

145 Huguenot Street is unique in that it has a warehouse component with 23-foot clear ceilings with four exclusive loading docks while also being the premiere Class A, 300,000 square foot building in downtown New Rochelle. 140 Huguenot Street is a 64,000 square foot, three-story office building across the street from 145 Huguenot, which is also owned and operated by GHP Office.

GHP Office Realty is a division of Houlihan-Parnes Realtors, LLC which is presently one of the New York area's leading owners, operators, and purchasers of suburban commercial properties. GHP Office Realty has acquired, financed, redeveloped, leased, and managed more than 7,000,000

square feet of space. Regionally, the partners presently own and manage buildings in Westchester & Rockland Counties, NY, Fairfield County, CT, and Bergen County, NJ. Privately funded, vertically integrated, and well-capitalized, GHP Office Realty is stable, strong, and poised to continue flourishing in the tri-state area.

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