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GHP SELLS 131 DANBURY ROAD, A 52,500 SF FULLY LEASED BUILDING, LOCATED IN WILTON, CT FOR \$9,225,000

White Plains, New York, January 2018

GHP Office Realty is pleased to announce that it has closed on the sale of a 52,500 square foot one story office and flex building located at 131 Danbury Road in Wilton Ct for \$9,225,000. Most of the building is occupied by Omnicom Group, Inc and the rest is occupied by the northeastern headquarters of Enterprise Rent a Car. Omnicom (OMC) is a long time tenant in the building and is one of the world's largest global marketing and corporate communications companies. Worldwide Omnicom is in 100 Countries and employs over 74,000 people. They have recently entered into a long term lease renewal and have invested several millions of dollars upgrading their space.

The property was purchased by a Westchester County based real estate holding company and the purchase completed a 1031 Tax free exchange for the group. The Seller was represented by Elizabeth Smith of Goldberg Weprin Finkel Goldstein, LLP and title was arranged by Jim Maloney of The Great American Title Company. The Purchaser was represented by Bill Anson of RM Friedland LLC.

GHP Office Realty is a division of Houlihan-Parnes Realtors, LLC which is presently one of the New York area's leading owners, operators and purchasers of suburban New York commercial space. GHP Office Realty has acquired, financed, redeveloped, leased and managed more than 6,000,000 square feet. Regionally, the partners presently own and manage buildings in Westchester and Rockland Counties, New York, in Fairfield County, Connecticut, in Bergen County and Princeton, New Jersey. Privately funded and well-capitalized, GHP Office Realty is stable, strong, and poised to continue flourishing. For more information, please contact Andy Greenspan at 914-641-4346 or by email at: andy@ghpoffice.com.

